



सत्यमेव जयते

The Gujarat Government Gazette

EXTRAORDINARY

PUBLISHED BY AUTHORITY

Vol. LXIV] FRIDAY, AUGUST 18, 2023 / SRAVANA 27, 1945

Separate paging is given to this Part in order that it may be filed as a Separate Compilation.

PART IV-B

Rules and Orders (Other than those published in Parts I, I-A, and I-L) made
by the Government of Gujarat under the Gujarat Acts

AGRICULTURE, FARMERS WELFARE AND CO-OPERATION DEPARTMENT

NOTIFICATION

Sachivalaya, Gandhinagar, 11th August, 2023

GUJARAT CO-OPERATIVE SOCIETIES ACT, 1961

No: GHKH/123/2023/ACD/AMR/e-file/2/2022/2071/CHH:- In exercise of the powers conferred by section 68 of the Gujarat Co-operative Societies Act, 1961 (Guj.X of 1962), the Government of Gujarat hereby prescribes the twenty percent as the maximum rate at which the payment of dividend by a society shall be made and no society shall pay the dividend to its members exceeding the rate, so prescribed:

Provided that the dividend payable in case of co-operative credit structure shall be subject to the guidelines of the Reserve Bank of India or, as the case may be the National Bank.

By order and in the name of the Governor of Gujarat,

RAJESH JOSHI,

Deputy Secretary to Government.

